

# The Classical Academy

## Balance Sheet (Preliminary & Unaudited) As of 06/30/2021

Fiscal Year: 2020-2021

### Assets

#### Assets

Cash Integrity Bank & Trust (+)	\$9,124,559.07
Cash Wells Fargo Bank (+)	\$2,554.14
Investments Integrity Bank & Trust (+)	\$3,532,110.00
Accounts Receivable (+)	\$36,582.56
Deposits (+)	\$13,269.44
Prepaid Expenses (+)	\$681.36

Sub-total : Assets \$12,709,756.57

### Total : Assets

\$12,709,756.57

### Liabilities

#### Liabilities

Accounts Payable (+)	\$407,775.15
Payroll Liabilities - Year End (+)	\$1,379,400.00
Payroll Liabilities (+)	\$27,352.97

Sub-total : Liabilities \$1,814,528.12

### Total : Liabilities

\$1,814,528.12

### Fund Balance

#### Reserves and Fund Balance

Amendment Reserve (+)	\$978,392.00
Unassigned Fund Balance (+)	\$9,305,222.42

Sub-total : Reserves and Fund Balance \$10,283,614.42

#### Revenue in Excess of Expense

Revenue in Excess of Expense (+)	\$611,614.03
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Sub-total : Revenue in Excess of Expense \$611,614.03

### Total : Fund Balance

\$10,895,228.45

### Total Liabilities + Fund Balance

\$12,709,756.57

End of Report

# The Classical Academy

## Statement of Changes in Net Assets For the Period 04/01/2021 through 06/30/2021 Preliminary & Unaudited

Fiscal Year: 2020-2021

	<u>04/01/2021 - 06/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>Revenue</b>					
Revenue					
PPR (+)	\$6,808,534.00	\$25,839,035.00	\$24,705,000.00	(\$1,134,035.00)	104.6%
Mill Levy Override 2003 (+)	\$215,625.00	\$862,500.00	\$862,500.00	\$0.00	100.0%
Mill Levy Override 2008 (+)	\$441,340.00	\$1,765,375.00	\$1,765,500.00	\$125.00	100.0%
Federal Impact Funding (+)	\$17,878.00	\$71,500.00	\$70,000.00	(\$1,500.00)	102.1%
SPED Revenue (+)	\$132,840.50	\$519,173.50	\$499,000.00	(\$20,173.50)	104.0%
Investment Earnings (+)	\$9,399.17	\$29,410.02	\$46,000.00	\$16,589.98	63.9%
Grant & Miscellaneous Revenue (+)	\$66,106.52	\$1,301,150.17	\$319,000.00	(\$982,150.17)	407.9%
Capital Construction Revenue (+)	\$331,188.08	\$872,135.25	\$608,000.00	(\$264,135.25)	143.4%
Pikes Peak Rental Revenue (+)	\$32,051.55	\$128,206.20	\$129,000.00	\$793.80	99.4%
Sub-total : Revenue	\$8,054,962.82	\$31,388,485.14	\$29,004,000.00	(\$2,384,485.14)	108.2%
<b>Total : Revenue</b>	\$8,054,962.82	\$31,388,485.14	\$29,004,000.00	(\$2,384,485.14)	108.2%
<b>Expenses</b>					
Payroll					
Salaries (-)	\$4,749,919.61	\$17,120,068.72	\$17,238,884.88	\$118,816.16	99.3%
PERA (-)	\$889,606.59	\$3,231,836.20	\$3,273,000.00	\$41,163.80	98.7%
Benefits (-)	\$533,087.78	\$2,237,573.10	\$2,741,122.87	\$503,549.77	81.6%
Sub-total : Payroll	(\$6,172,613.98)	(\$22,589,478.02)	(\$23,253,007.75)	(\$663,529.73)	97.1%
Instructional					
General Elementary Education (-)	\$28,495.42	\$122,936.25	\$163,056.26	\$40,120.01	75.4%
Secondary (-)	\$12,853.69	\$871,731.42	\$974,762.00	\$103,030.58	89.4%
SPED (-)	\$11,642.01	\$61,980.11	\$74,000.00	\$12,019.89	83.8%
Support Services (-)	\$83,752.58	\$563,112.06	\$618,002.65	\$54,890.59	91.1%
Staff Development (-)	\$584.62	\$16,632.17	\$40,000.00	\$23,367.83	41.6%
Curriculum Review (-)	\$920.46	\$253,087.84	\$245,643.90	(\$7,443.94)	103.0%
Sub-total : Instructional	(\$138,248.78)	(\$1,889,479.85)	(\$2,115,464.81)	(\$225,984.96)	89.3%
Building and Building Related					
Custodial and Repairs (-)	\$164,499.10	\$939,133.33	\$952,066.00	\$12,932.67	98.6%
Utilites (-)	\$148,703.66	\$541,260.90	\$556,000.00	\$14,739.10	97.3%
Insurance (-)	\$1,018.00	\$215,982.00	\$224,000.00	\$8,018.00	96.4%
Modular Rentals (-)	\$4,516.57	\$16,122.23	\$19,000.00	\$2,877.77	84.9%
Capital Projects (-)	\$614,600.58	\$631,491.74	\$1,435,000.00	\$803,508.26	44.0%
Sub-total : Building and Building Related	(\$933,337.91)	(\$2,343,990.20)	(\$3,186,066.00)	(\$842,075.80)	73.6%
General and Administrative					
Administrative Support and Supplies (-)	\$86,540.17	\$375,251.28	\$293,000.00	(\$82,251.28)	128.1%
Workers Compensation (-)	\$11,110.35	\$57,410.42	\$125,000.00	\$67,589.58	45.9%
Sub-total : General and Administrative	(\$97,650.52)	(\$432,661.70)	(\$418,000.00)	\$14,661.70	103.5%
<b>Total : Expenses</b>	(\$7,341,851.19)	(\$27,255,609.77)	(\$28,972,538.56)	(\$1,716,928.79)	94.1%
<b>OTHER</b>					
Fund Transfers					
Transfers to other funds (-)	\$877,623.00	\$3,911,400.00	\$3,995,000.00	\$83,600.00	97.9%

Operating Statement with Budget

## The Classical Academy

### Statement of Changes in Net Assets For the Period 04/01/2021 through 06/30/2021

Preliminary & Unaudited

Fiscal Year: 2020-2021

	<u>04/01/2021 - 06/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Transfers from other funds (+)	\$0.00	\$390,138.66	\$360,000.00	(\$30,138.66)	108.4%
Sub-total : Fund Transfers	(\$877,623.00)	(\$3,521,261.34)	(\$3,635,000.00)	(\$113,738.66)	96.9%
Total : OTHER	(\$877,623.00)	(\$3,521,261.34)	(\$3,635,000.00)	(\$113,738.66)	96.9%
Revenue in Excess of Expense	(\$164,511.37)	\$611,614.03	(\$3,603,538.56)	(\$4,215,152.59)	17.0%

End of Report

The Classical Academy						
Enrollment History and Projection						
Grade	Campus	Oct Count AY20-21	Budget AY21-22	Status Aug 4	Var. Fav (Unfav)	Class- room Size
Grade K	Central	100	95	105	10	17.5
Grade K	East	99	95	101	6	16.8
Grade K	North	95	95	89	(6)	17.8
Grade 1	Central	103	95	99	4	19.8
Grade 1	East	96	95	99	4	19.8
Grade 1	North	99	95	97	2	19.4
Grade 2	Central	96	97	94	(3)	18.8
Grade 2	East	96	91	93	2	18.6
Grade 2	North	93	97	94	(3)	18.8
Grade 3	Central	90	89	87	(2)	21.8
Grade 3	East	87	89	87	(2)	21.8
Grade 3	North	96	90	87	(3)	21.8
Grade 4	Central	87	83	86	3	21.5
Grade 4	East	78	80	86	6	21.5
Grade 4	North	86	92	87	(5)	21.8
Grade 5	Central	81	83	79	(4)	19.8
Grade 5	East	83	75	79	4	19.8
Grade 5	North	88	81	83	2	20.8
Grade 6	Central	80	75	74	(1)	18.5
Grade 6	East	74	77	82	5	20.5
Grade 6	North	73	81	81	0	20.3
Grade K	All	294	285	295	10	17.4
Grade 1	All	298	285	295	10	19.7
Grade 2	All	285	285	281	(4)	18.7
Grade 3	All	273	268	261	(7)	21.8
Grade 4	All	251	255	259	4	21.6
Grade 5	All	252	239	241	2	20.1
Grade 6	All	227	233	237	4	19.8
Grade 7	All	203	207	207	0	
Grade 8	All	203	192	189	(3)	
Grade 9	All	168	174	173	(1)	
Grade 10	All	148	151	149	(2)	
Grade 11	All	130	129	113	(16)	
Grade 12	All	139	124	126	2	
<b>Cottage School Program</b>						
Grade K	CSP	42	42	43	1	
Grade 1	CSP	40	40	40	0	
Grade 2	CSP	40	40	39	(1)	
Grade 3	CSP	44	40	43	3	
Grade 4	CSP	44	40	42	2	
Grade 5	CSP	40	40	44	4	
Grade 6	CSP	41	38	43	5	
Grade 7	CSP	9	0	0	0	
Grade 8	CSP	6	0	0	0	
<b>College Pathways</b>						
Grade 7	CP-PT	12	15	11	(4)	
Grade 8	CP-PT	16	12	18	6	
Grade 9	CP-PT	8	13	12	(1)	
Grade 10	CP-PT	15	10	7	(3)	
Grade 11	CP-PT	9	12	11	(1)	
Grade 12	CP-PT	17	10	20	10	
Grade 7	CP-FT	44	50	55	5	
Grade 8	CP-FT	52	55	69	14	
Grade 9	CP-FT	75	75	69	(6)	
Grade 10	CP-FT	74	83	83	0	
Grade 11	CP-FT	98	90	94	4	
Grade 12	CP-FT	91	85	93	8	
<b>Total Students:</b>						
Elementary		1,880	1,850	1,869	19	
Junior High		406	399	396	(3)	
Senior High		585	578	561	(17)	
Total Traditional		2,871	2,827	2,826	(1)	
CSP		306	280	294	14	
CP		511	510	542	32	
Grand Total		3,688	3,617	3,662	45	
<b>FTE:</b>						
Elementary		1,733.0	1,707.5	1,721.5	14.0	
Junior High		406.0	399.0	396.0	(3.0)	
Senior High		585.0	578.0	561.0	(17.0)	
Total Traditional		2,724.0	2,684.5	2,678.5	(6.0)	
CSP		153.0	140.0	147.0	7.0	
CP		472.5	474.0	502.5	28.5	
Grand Total		3,349.5	3,298.5	3,328.0	29.5	